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St. Michaels Avenue, Northampton, NN1 4JQ

£275,000 - Guide Price 143

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Google 4.8 ★★★★★
Customer Reviews

Department: Sales

Tenure: Freehold



Jackson Grundy Estate Agents - Abington
343 Wellingborough Road, Abington, Northampton, NN1 4ER

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Property Summary

Being Sold via Secure Sale online bidding. Terms & Conditions apply. Starting Bid £275,000

Offered to the market with no onward chain is this excellent investment opportunity comprising block of three self contained apartments, with two currently let and the ground floor offered with vacant possession.

The spacious ground floor one bedroom apartment comprises lounge, bedroom, kitchen, bathroom, converted cellar and useful store room, together with access to the rear garden. This apartment offers scope for further improvement and represents an opportunity to add value.

The first floor two bedroom apartment comprises two bedrooms, a lounge, kitchen and three piece bathroom and is currently let on a company let, generating £900 PCM.

The top floor one bedroom apartment comprises a lounge, kitchen, bedroom and three piece bathroom and is also let on a company let, currently achieving £775 PCM.

With two apartments already producing a combined rental income of £1,675 PCM (£20,100 per annum), this represents an attractive opportunity for investors seeking an established income stream, while also offering further scope for redevelopment and value enhancement, subject to the necessary consents.

Please note: As two of the three apartments are currently tenanted, access for viewings will be limited. We strongly recommend viewing the virtual tour to appreciate the accommodation available before arranging an internal inspection.







Thank you for your interest

Feel free to contact us or submit a viewing request. Our dedicated property experts are available and ready to assist you.

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